

Naval Postgraduate School
National Security Affairs
Comparative Economic Systems

Dr. Robert Looney
Summer Term 2006
NS3041

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COURSE OUTLINE

Texts:

J. Barkley Rosser and Marina V. Rosser, **Comparative Economics in a Transforming World Economy**, Second Edition, MIT Press, 2004.

Malcolm Gillis, Dwight Perkins, Michael Roemer and Donald Snodgrass, **Economic Development**, Norton, Fifth Edition, 2001.

Supplemental

The readings below are the basic readings from the texts. Additional readings for each class will be posted on the web site above. Also, for each class session, we will be discussing current economic affairs, and these will also be posted on this site.

Gerald Meier, **Leading Issues in Economic Development** Oxford University Press, Sixth Edition, 1995.

Wing Thyee Woo, Stephen Paker and Jeffrey Sachs, **Economies in Transition: Comparing Asia and Eastern Europe**, MIT Press, 1997

John Williamson, ed., **The Political Economy of Policy Reform** (Washington: Institute for International Economics, 1994).

Morris Bornstein, **Comparative Economic Systems: Models and Cases**, Irwin, Seventh Edition, 1994.

Benjamin Higgins, **Economic Development**, Norton

International Monetary Fund, **World Economic Outlook**, various issues

World Bank, **World Development Report**, various issues

Congressional Budget Office, **The Role of Foreign Aid in Development**, Washington, CBO, May 1997

Assignments

The assignments below are mainly from the texts. Please check website under "readings for next class" for additional papers for discussion. All the papers and references that we will need for the course can be found on the website.

In terms of the organization of the course, the first part of the course traces the history of national economic growth – the wealth of nations, with a number of country cases from the advanced industrial countries. The second part of the course examines some components of the sources of growth, together with the main patterns of economic reform. A final part of the course applies the theory from the first two parts to two sets of countries – the former socialist/communist countries and a representative sample of developing countries.

Lectures

Overview of Comparative Economics (July 6, 11)

Review of Basic Economic Principles (Eggert Chapters on Website)
Rosser and Rosser, Chapters 1, 2
Gillis et al., Chapter 1
Higgins, Classics (web-site)

Comparative Mechanisms of Growth (July 13).

Rosser and Rosser, Chapter 3 -- Marxism and Socialism
Gillis et. al., Chapters 2
Higgins, Marx, Schumpeter, Hansen (web-site)

Alternative Approaches Towards Growth and Development (July 18-27)

Jeffrey Sachs and Andrew Warner, "Economic Reform and the Process of Global Integration, " Brookings Papers on Economic Activity (1995)
Jonathan Temple, The New Growth Evidence, Journal of Economic Literature (March 1999)

Verities of Advanced Market Capitalism (August 1)

Rosser and Rosser, Chapter 6 – Japan
Web articles on Japan

Middle East/North Africa (August 3, 8, 10)

Corruption/Shadow Economy and Globalization Issues
Rosser and Rosser, Chapter 4 – Islamic Economics
P. Bardhan, Corruption and Development: A review of Issues Journal of Economic Literature (September 1997)
Rentier Economies Gillis, Ch 15, 16
Rosser and Rosser, Chapter 17 -- Iran
Economic Policy in Iraq
Israel/Palestine/UAE/Dubai

No Class August 15, 17

Planning, Markets and Economic Reform (August 22, 24)

Rosser, Chapters 5, 6, 19

Gillis, chapter 6

D. Rodrik, Understanding Economic Policy Reform Journal of Economic Literature
(March, 1996)

Variants of Transition Among Former Socialist Economies (August 29, 31)

Rosser and Rosser, Chapter 10, 11 – Former Soviet Union

Rosser and Rosser, Chapter 12 – Poland

Rosser and Rosser, Chapter 13 -- Hungary

Rosser and Rosser, Chapter 14 – Yugoslavia, Slovenia

Central Asian Economies

African Development (September 5)

Foreign Aid

IMF/World Bank Approaches

Asia (September 7, 12, 14)

Rosser and Rosser, Chapter 15 -- China

Rosser and Rosser, Chapter 16 -- India

Which system has better prospects for the future?

Rosser and Rosser, Chapter 20 – The Koreas

Vietnam, Thailand

Course Grade--Options

- Midterm and Final--50% each.
- Midterm and Paper--50% each.
- Major Paper--100%